

Ref: HYD/ARM/NSR/ F-365/2022-23

Date: 22/02/2023

AUCTION SALE NOTICE OF MOVABLE PROPERTIES
OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED
MOVABLES TO BE AUCTIONED BY CANARA BANK ARM BRANCH, HYDERABAD,
TELANGANA-500026.

E-Auction Sale Notice for Sale of Movable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 6(2) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property Hypothecated/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of Malkajgiri, Hyderabad Branch, subsequently transferred to **ARM Branch**, of the Canara Bank for follow up, will be sold on "As is where is", "As is what is", and "Whatever there is" on **27/03/2023** for recovery of **Rs. 85,41,135/49** (Contractual dues as on 31/12/2022) along with further interest, charges, expenses and costs from 01/01/2023 due to the **Malkajgiri Branch, Hyderabad** of Canara Bank from (a) Sri N Surender Reddy S/o Jangam Reddy, (b) Sri A Radhakrishna Reddy S/o A Ram Reddy.

The reserve price will be **Rs.2,07,000/-** and the earnest money deposit will be **Rs.20,700/-**.

The Earnest Money Deposit shall be deposited on or before **24/03/2023** at **5:00pm**.

Details and full description of the movable items.

Lot No	Particulars	Quantity	Reserve Price	EMD amount
1	Ashok Leyland ALPSV4/186 Bus Chassis - 5639MM(222") WB Fitted with 'H' Series 6 Cylinder BS III Diesel IL Engine (160 HP), 6 Speed Over Drive Gear Box, rubber Ended Suspension in front and Air Suspension in Rear with 7 Nos, 10.00 X 20-16 PR Radial Tyres. ENGINE No. FWEZ417913 CHASSIS No. MB1PBEYC2FEWS8585 Temporary Registration Number TS10 MTR 6752. The chassis situated at M/s Veera Vahana Udyog Pvt Ltd, Jigani Industrial Area, Henngara post, Bangalore.	1	Rs 2,07,000.00	Rs 20,700.00
Total			Rs.2,07,000.00	Rs 20,700.00

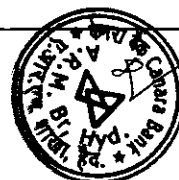


* No Known Encumbrances to the Knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized officer, ARM Branch, Canara Bank, Ph. No. 040-27725283/ 27725285/60/59 during office hours on any working day.

Date: 22/02/2023
Place: Hyderabad

Authorized officer
CANARA BANK





DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 22/02/2023

1. **Name and Address of the Secured Creditor:** Canara Bank, ARM Branch, Ground Floor, Circle Office Building, MCH No:-10-3-163 & 10-3-163/A, Plot No.85, Survey No.625, Beside Rail Nilyam, Secunderabad - 500 026.

2. **Name and Address of the Borrower(s)/ Guarantor(s) :**

Borrower: Sri N Surender Reddy, S/o N Jangam Reddy, H NO. 38-134, AN Colony, Sinikpuri, Secunderabad - 500 094

Guarantor : Sri A Radhakrishna Reddy, H NO 6 2 1, Anupuram, Kapra, Hyderabad, Telangana - 500062

3). **Total Contractual liabilities Rs. 85,41,135/49 (Rupees Eighty five Lakhs Forty one Thousand One Hundred thirty five and paise forty nine Only)** as on 31/12/2022 plus unapplied interest w. e. f. 01/01/2023 and Bank charges, cost etc. The amounts remitted after issuance of Demand notice are duly accounted.

- 4 (a) **Mode of Auction** : **Online Electronic Bidding**
- (b) **Details of Auction service provider** : M/s ANTARES SYSTEMS LIMITED
Website: www.bankeauctionwizard.com
Contact Person Name: Manohar.S
Contact No 9686196755/08040482000/2100,
E-mail: manohar.s@antaressystems.com
- (c) **Date & Time of Auction** : **27/03/2023 11.30 A.M. to 12.30 P.M.**
(With unlimited extension of 10 minutes duration each till the conclusion of the sale)
- (d) **Place of Auction** : Canara Bank, ARM Branch,
Ground Floor, Circle Office Building ,
MCH No: 10-3-163 & 10-3-163/A ,
Beside Rail Nilayam, Secunderabad- 500 026
5. **Reserve Price** : **Rs 2,07,000/-**
(Rupees Two lakhs seven thousand Only)

6. **Other terms and conditions:**

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The movable property can be inspected, with Prior Appointment with Authorized Officer, on 10/03/2023 between 11:00AM and 4:00 PM.
- c) The movable property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No. GL Head 209272434 (to pick interbank) CANARA BANK, IFSC Code: CNRB0002752 on or before **24/03/2023 at 5:00pm**



- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number: 9686196755/9686196756 Land Line: 080-49352000 ,Mail ID: manohar.s@antaressystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com
- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before 24/03/2023, 5:00 PM, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
- Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - Bidders Name. Contact No. Address, E Mail Id.
 - Bidder's A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/9686196756 Land Line: 080-49352000, Mail ID: manohar.s@antaressystems.com **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com.
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.10,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the Secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) The Successful Bidder shall pay bid amount by way of DD/NEFT/RTGS within 15days from confirmation of bid and remove the items within 15 days from the date of issue sale certificate by the bank, failing which the EMD amount shall be forfeited.
- l) For sale proceeds of Rs. 10.00 Lakhs (Rupees Ten lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.



- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only. The successful bidder shall bear all the statutory/ non-statutory dues, taxes, rates etc., if any.
- n) The successful bidder should dismantle, take delivery and shift complete items as per bid document within 15 days from the date of issue of sale certificate by the bank at his/their own cost and responsibility without causing any damage or loss of value to the land and building and other civil structures at the said premises.
- o) The items should be removed in one lot, with prior appointment and in the presence of authorised official/designated agent of the Bank.
- p) If the bidder fails to lift all the items from the premises within the stipulated time or causes any damage to the properties including building and civil structures, the Bank shall have the right to cancel the bid and forfeit the entire sale price towards damages/loss. Thereafter, the bank will be at liberty to dispose off the un-lifted items to any other person/firm as it deem fit and the Bidder shall not have any claim on such items.
- q) Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- r) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Hyderabad or ARM branch who as a facilitating center shall make necessary arrangements.
- s) For further details contact Manager, Canara Bank, ARM Branch, Hyderabad (Ph. No.040-27725283/ 27725285) e-mail id. cb2752@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name: MANOHAR.S Contact Number : 9686196755/56 Land Line: 080-49352000 ,Mail ID: manohar.s@antaressystems.com, **Hyderabad Executive** Name: Ms. Sridevi Contact number: 8500289475 Mail id : sridevi.d@antaressystems.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Hyderabad
Date: 22/02/2023

Authorized officer
Canara Bank

